

RBCI SRIA RATE for 2022

WESTWARD'S VIEWPOINT

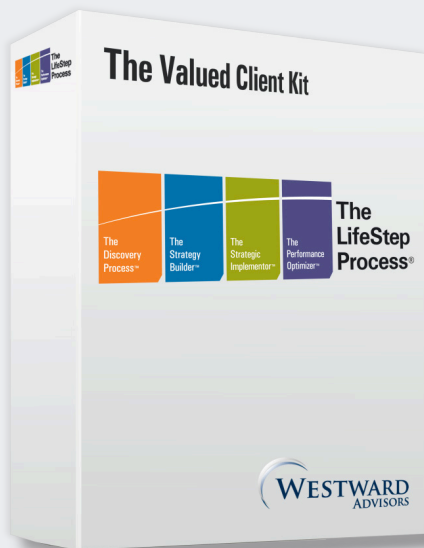
Westward clients with RBC Insurance (**RBCI**) life insurance policies issued prior to 2014 with funds invested in the Smoothed Return Investment Account (**SRIA**) enjoy guaranteed policy interest rates.

The guaranteed SRIA interest rate for 2022 is 4.10%

Despite persistently low market interest rates, the guaranteed SRIA interest rate continues to deliver attractive returns relative to other guaranteed interest investments, especially considering the tax deferred accumulation inside a life insurance policy and the tax-free distribution of that accumulation on death.

The guaranteed interest of the SRIA investment account makes it suitable for both leveraged and non-leveraged life insurance plans.

This Viewpoint summarizes the historic performance of the SRIA investment account.



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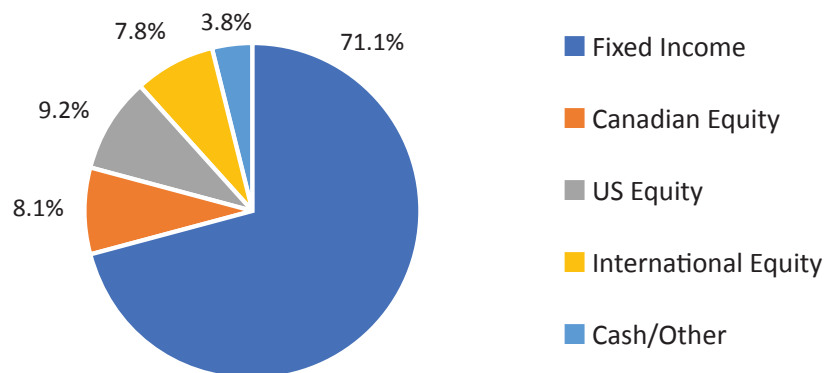
RBCI SRIA INVESTMENT ACCOUNT

The SRIA is an investment account option within RBCI Security Fund universal life insurance policies issued before 2014. Funds invested in the SRIA are managed on a discretionary basis by RBCI in an underlying portfolio (the "**Reference Portfolio**"). The investment objective is low volatility with a long-term focus targeting superior returns while minimizing risk of capital loss. Actual returns in the Reference Portfolio are smoothed into the policy interest rate through a guaranteed calendar year interest rate announced prior to each calendar year.

The historic performance of the SRIA is as follows:

REFERENCE PORTFOLIO RETURNS				
Year	Gross	Fee	Net	Policy Rate
2014	6.41%	1.65%	4.76%	4.75%
2015	6.23%	1.65%	4.58%	4.75%
2016	6.16%	1.65%	4.51%	4.75%
2017	6.17%	1.65%	4.52%	4.75%
2018	3.29%	1.65%	1.64%	4.75%
2019	7.45%	1.65%	5.80%	4.25%
2020	7.15%	1.65%	5.50%	4.10%
2021				4.10%
2022				4.10%

As of August 31, 2021, the Reference Portfolio's asset allocation is:



As of August 31, 2021, the Reference Portfolio's asset value was \$1.732 billion.