

iA FINANCIAL SRIA RATE for 2022

WESTWARD'S VIEWPOINT

Westward clients with iA Financial (iA) universal life insurance policies with funds invested in the Smoothed Return Index Account (SRIA) enjoy guaranteed policy interest rates.

The guaranteed SRIA interest rate for 2022 is 2.75%

Despite persistently low market interest rates, the guaranteed SRIA interest rate continues to deliver attractive returns relative to other guaranteed interest investments, especially considering the tax deferred accumulation inside a life insurance policy and the tax-free distribution of that accumulation on death.

The guaranteed interest of the SRIA investment account makes it suitable for both leveraged and non-leveraged life insurance plans.

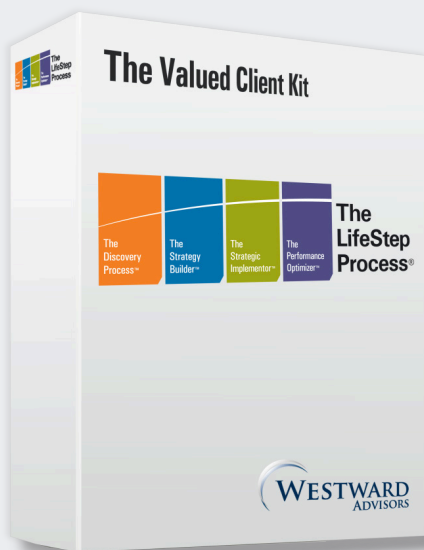
This Viewpoint summarizes the historic performance of the SRIA investment account.

iA SRIA INVESTMENT ACCOUNT

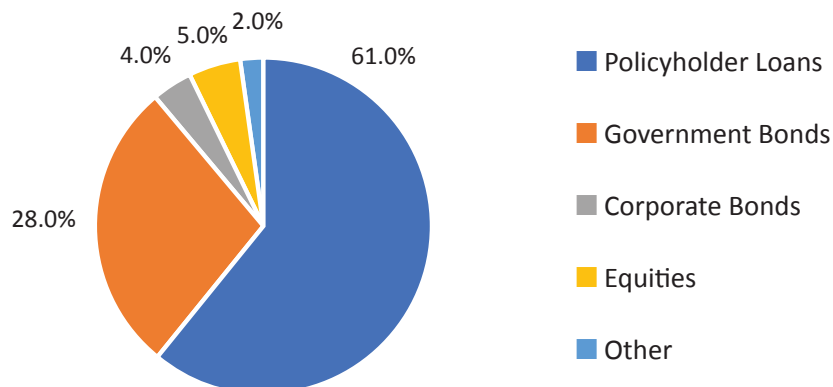
The SRIA is an investment account option within iA Genesis-IRIS universal life insurance policies. Funds invested in the SRIA are managed on a discretionary basis by iA in an underlying portfolio (the "SRIA Fund"). The investment objective is low yield volatility with a long-term focus targeting superior returns while minimizing risk of capital loss. The investment style is a diversified strategy with a high fixed-income proportion. Actual returns in the SRIA Fund are smoothed into the policy interest rate through a guaranteed calendar year interest rate announced prior to each calendar year.

The historic performance of the SRIA Fund and the SRIA policy rate is as follows:

| YEAR | SRIA FUND RETURNS | | | POLICY RATE |
|------|-------------------|-------|--------|-------------|
| | Gross | Fee | Net | |
| 2014 | 5.82% | 1.50% | 4.32% | 4.60% |
| 2015 | 4.88% | 1.50% | 3.38% | 4.60% |
| 2016 | 6.67% | 1.50% | 5.17% | 4.60% |
| 2017 | 5.96% | 1.50% | 4.46% | 4.60% |
| 2018 | 3.85% | 1.50% | 2.35% | 4.00% |
| 2019 | 6.60% | 1.50% | 5.10% | 3.50% |
| 2020 | 7.88% | 1.50% | 6.38% | 3.00% |
| 2021 | 0.03% | 1.50% | -1.47% | 2.75% |
| 2022 | | | | 2.75% |



As of December 31, 2021, the SRIA Fund's asset allocation is:



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