

# iA Financial Announces 2024 EquiBuild Guaranteed Interest Rates

## WESTWARD'S VIEWPOINT

iA Financial (iA) recently announced that the EquiBuild Account (**EquiBuild**) **declared interest rate guaranteed for calendar 2024 is 5.50%**, up from 5.10% in calendar 2023 (announcement attached).

Consequently, the **credited interest rate guaranteed for calendar 2024 is 4.00%**, up from 3.60% in calendar 2023, after the 1.00% management fee.

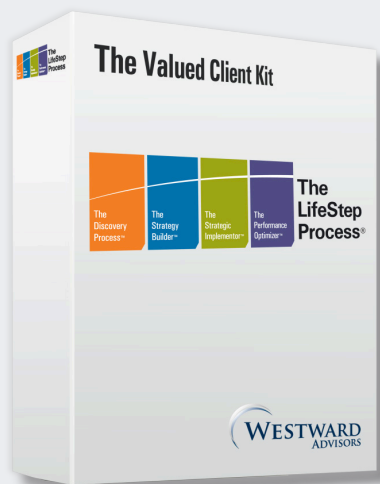
iA says, "The increased rate is the result of our solid and diversified investment strategy, the smoothing formula and the recent increase in long-term interest rates."

EquiBuild and Legacy policies pay bonus interest annually on the policy anniversary at a rate determined by the EquiBuild declared rate.

**In EquiBuild policies, the 2024 bonus interest rate is 2.00%** of the average guaranteed cash surrender value in the prior policy year, up from 1.60% in 2023.

**In Legacy policies, the 2024 bonus interest rate is 2.75%** of the average guaranteed cash surrender value in the prior policy year, up from 2.35% in 2023.

For more information, clients can contact their Account Manager or Wayne Stone at [waynes@westwardadvisors.com](mailto:waynes@westwardadvisors.com).



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## iA EQUIBUILD ACCOUNT and FUND

EquiBuild is an investment account option in iA **EquiBuild** and **Legacy** universal life insurance policies. EquiBuild assets are managed on a discretionary basis by iA in an underlying portfolio (the "**EquiBuild Fund**").

The investment objective is to "optimize the asset allocation in order to earn high long-term returns, while maintaining an appropriate risk level that will provide return stability."

The EquiBuild policy interest rate is set using a smoothing formula applied to the actual returns of the EquiBuild Fund. iA declares the rate prior to each calendar year and is guaranteed for the calendar year. The rate cannot be less than 0% and cannot vary more than 0.5% from one year to the next.

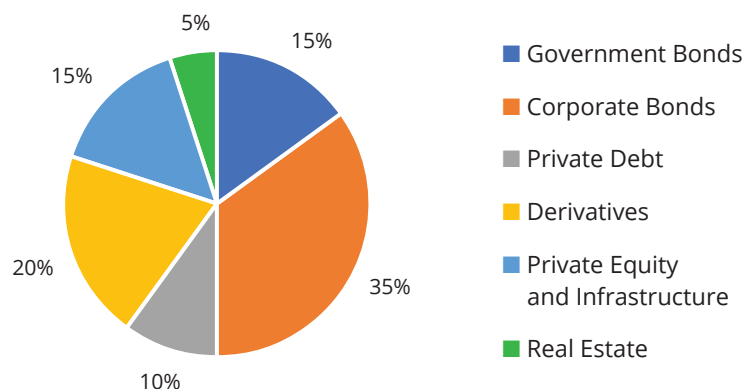
## HISTORICAL RETURNS

The historical performance of the EquiBuild Account is as follows:

Year	EquiBuild Account Rates		
	Declared	Fee	Credited
2016	5.50%	1.25%	4.25%
2017	5.50%	1.25%	4.25%
2018	5.50%	1.25%	4.25%
2019	5.50%	1.25%	4.25%
2020	5.25%	1.50%	3.75%
2021	5.00%	1.50%	3.50%
2022	4.75%	1.50%	3.25%
2023	5.10%	1.50%	3.60%
<b>2024</b>	<b>5.50%</b>	<b>1.50%</b>	<b>4.00%</b>
Average	5.29%	1.39%	3.90%

## ASSET ALLOCATION

The EquiBuild Fund's long-term target asset allocation is as follows:



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## Equibuild & Legacy | Increased to 5.5% for 2024, illustration in EVO on November 24th

November 17, 2023

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As of January 1, 2024, the EquiBuild Fund Declared Rate will be 5.5%.

Equibuild Fund Declared Rate	
2023	2024
5.1%	5.5%

Consequently, the rate used to calculate the annual bonus for in-force EquiBuild and Legacy policies will be 5.5% and the rate credited to the EquiBuild account will be 4% (the Fund's declared rate less a management fee of 1.5%).

The increased rate is the result of our solid and diversified investment strategy, the smoothing formula<sup>1</sup> and the recent increase in long-term interest rates.