

iA Financial Announces 2026 SRDA Guaranteed Interest Rate

WESTWARD'S VIEWPOINT

On November 19, 2025, iA Financial (**iA**) announced the Smoothed Return Diversified Account (**SRDA**) **interest rate guaranteed for calendar 2026 is 4.10%**, even with 4.10% in 2025 and up from 3.80% in calendar 2024 (*announcement attached*).

The 4.10% SRDA rate in 2026 is a guaranteed tax deferred interest rate that becomes entirely tax free when paid out as a tax-free death benefit.

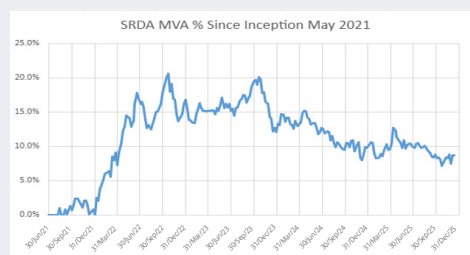
iA says, "This year, the decision to maintain our rates is mainly due to the performance of underlying assets and a stable economic environment compared to last year."

MARKET VALUE ADJUSTMENT

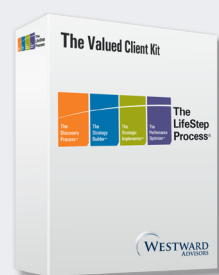
The market value adjustment (**MVA**) % applicable to the SRDA represents the % by which the market value of the underlying SRDA Fund is short of the total SRDA policy account values on that date.

The MVA % at any given time is charged against a withdrawal from the SRDA but does not apply to a death benefit or to withdrawals used to pay insurance charges.

The MVA % started the year at 9.845%, peaked at 12.699% on April 11, 2025, and was 8.771% on the most recent announcement date of December 12, 2025.



For more information, clients can contact their Account Manager or Wayne Stone at waynes@westwardadvisors.com.



The opinions expressed in this memorandum are strictly those of Westward Advisors Ltd. This memorandum is for information purposes only and is not legal or tax advice.

iA FINANCIAL SRDA ACCOUNT AND FUND¹

The SRDA is an investment account option in certain iA universal life insurance policies. Policy funds invested in the SRDA are managed on a discretionary basis by iA in an underlying portfolio (the "SRDA Fund").

The SRDA Fund was established in May 2021. The investment objective is to optimize the asset allocation to provide attractive long-term return potential while minimizing risks through an actively managed approach to investment diversification.

The SRDA interest rate is declared by iA prior to each calendar year and guaranteed for the calendar year. The rate cannot be less than 0% and iA says the rate should never vary more than 0.5% from one year to the next.

The annual SRDA interest rate is set based on the actual returns of the SRDA Fund to which iA applies a smoothing formula. This formula amortizes major fluctuations in returns (positive and negative).

HISTORICAL PERFORMANCE

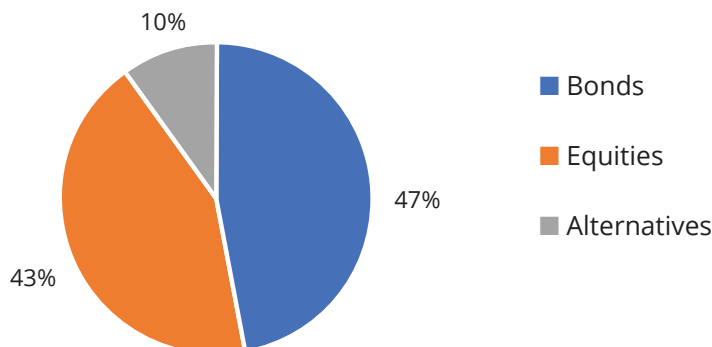
The historical performance of the SRDA published to date is as follows:

Year	SRDA FUND RETURNS			Policy Rate	Over (Under) Credited
	Gross	Fee	Net		
2021 (7 months)	5.22%	1.00%	4.22%	3.50%	(0.72%)
2022	(13.80%)	1.00%	(14.80%)	3.50%	18.30%
2023	11.20%	1.00%	10.20%	3.40%	(6.80%)
2024	9.50%	1.00%	8.50%	3.80%	(4.70%)
2025 (to Oct 31)	6.10%	1.00%	5.10%	4.10%	(1.00%)
Average 2026	3.40%	1.00%	2.40%	3.66% 4.10%	1.26%

The SRDA Fund's long-term return assumption before fees is 5.25% - 6.25% and the SRDA mid-term policy rate target is 4.25% - 5.25%.

ASSET ALLOCATION

As of October 31, 2025, the SRDA Fund's market value was \$629 million with an asset allocation as follows:



¹ The SRDA Fund description is extracted from iA's May 2021 publication F95-75A(21-05), Smoothed Return Diversified Account (SRDA).

ia CONNECTED

Your ongoing source of information.



[Home](#)

Genesis-IRIS | Rates maintained for SRIA and SRDA in 2026

November 19, 2025

Share with your colleagues | [f](#) [in](#) [✉](#)

▶ Genesis-IRIS | Rates maintained for SRIA and SRDA in 2026

◆ 1:01

The credited rates of the following two Genesis-IRIS accounts will remain at 2025 levels from January 1, 2026.

Stabilised Return Index Account (SRIA)

- ✓ Remains at **3.15%** in 2026
- ✓ As a result, the CLF (collateral loan facility) rate will remain at **4.65%** in 2026.

Smoothed Return Diversified Account (SRDA*)

- ✓ Remains at **4.10%** in 2026.

The credited rates of these accounts are based on the organization's long-term return expectations as well as the returns of the underlying assets, to which a smoothing formula is applied. This formula spreads out the main fluctuations in returns (both positive and negative) and provides a low-volatility credited rate from year to year.

This year, the decision to maintain our rates is mainly due to the performance of underlying assets and a stable economic environment compared to last year.

**This version of the SRDA is for Genesis-IRIS, which is no longer available for sale.*

Topic : [Insurance](#)

[← Previous](#)

[Next →](#)

Find an article

Keyword