

iA Financial Withdraws Flagship “Legacy” Policy

WESTWARD’S VIEWPOINT

iA Financial is closing sales of its “Legacy” life insurance policy on May 29, 2026.

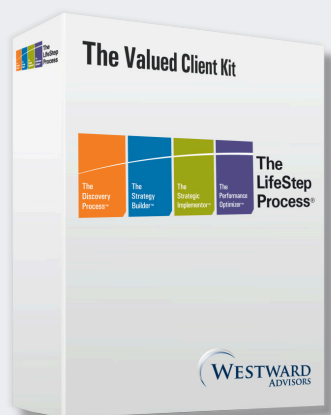
Wealthy entrepreneurs should be aware of this short window of opportunity to acquire Canada’s first and only experiment with a “hybrid” life insurance policy that combines the best elements of universal life and participating whole life insurance policies in one policy contract.

Launched in 2015 under the EquiBuild brand name and succeeded by its improved and re-branded version in 2023, **Legacy delivers guaranteed increasing death benefits and guaranteed increasing cash surrender values far greater than the guaranteed values of any other life insurance product in Canada**, making Legacy a truly unique product for tax and estate planning.

iA Financial has not disclosed any reason for cancelling sales of Legacy however it is notable that iA Financial launched **iA Par** in 2020, their first participating whole life policy offering traditional guaranteed values similar to competing products. iA Par premiums are the same or more than Legacy yet iA Par offers lower guaranteed values and therefore incurs less risk to iA.

Wealthy entrepreneurs in need of a new or enhanced tax and estate planning solution involving life insurance should act now on this short window of opportunity before applications close on May 29, 2026. The Legacy product’s guaranteed values are compelling.

For more information, please contact us.



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WHAT IS LEGACY?

Legacy belongs to the **“Whole Life”** category of life insurance products. These products offer **permanent** life insurance coverage that requires a **minimum annual premium** for life plus **optional additional premiums** in exchange for a **death benefit** or **cash surrender value**, both of which increase annually.

Whole Life insurance contracts include guaranteed amounts of death benefit and cash surrender value, plus additional non-guaranteed amounts of death benefit and cash surrender value awarded by the insurer each policy year.

WHAT IS THE LEGACY ADVANTAGE?

The guaranteed amounts of death benefit and cash surrender value in Legacy are superior to anything we have found in traditional whole life insurance policies including iA Par.

In traditional whole life insurance policies:

- **The guaranteed death benefit** is fixed for life and equals the initial insurance coverage at the date of issue.
- **The guaranteed cash surrender value** is \$0 at the date of issue and increases annually until it equals the initial insurance coverage at age 100. The guaranteed cash surrender values are independent of the dividend scale interest rate. The guaranteed cash surrender values vary somewhat from year to year between products but they all start and end with the same values.



In Legacy:


- **The guaranteed death benefit** equals the initial insurance coverage at the date of issue and increases annually at guaranteed amounts independent of the interest rate and increases further each year at guaranteed amounts that are dependent on the interest rate.
- **The guaranteed cash surrender value** is \$0 at the date of issue and increases annually at guaranteed amounts independent of the interest rate and increases further each year at guaranteed amounts that are dependent on the interest rate.

For an example of the Legacy advantage, see the following comparison of Legacy and Canada Life guaranteed values insuring a standard health male for \$10,000,000 at issue ages 45, 55, 65 and 75, with and without additional deposits.

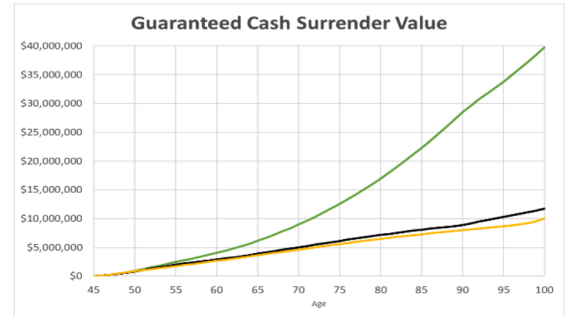
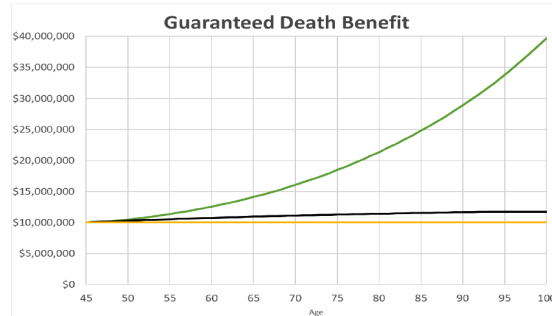
Comparison of Legacy to Canada Life

Male Insured for \$10,000,000 at Issue – Minimum Funded

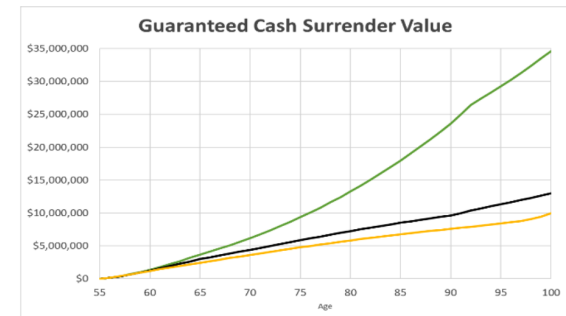
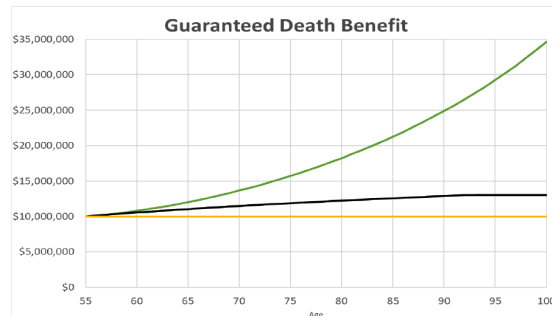
 Legacy at 2026 interest rate
 Legacy at 0% interest rate

 Canada Life at any interest rate

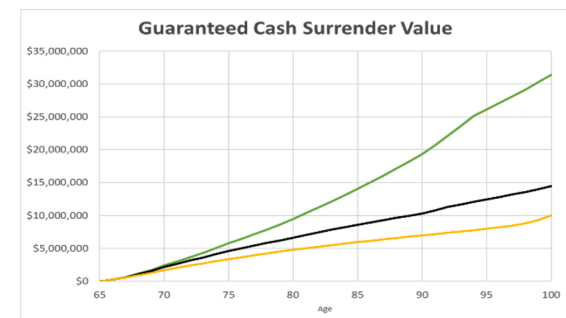
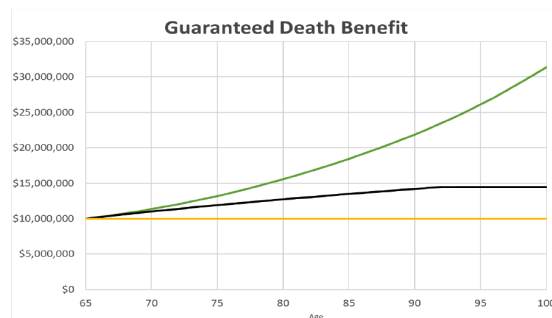
Age 45 - \$226,500 Annual Premium for Life



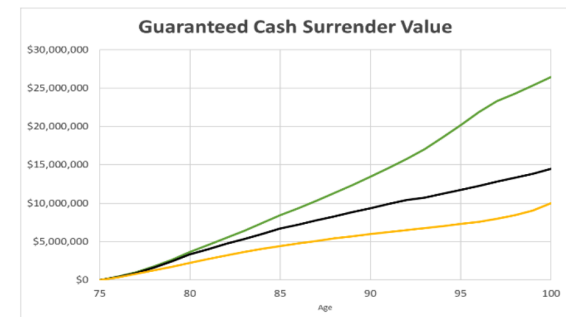
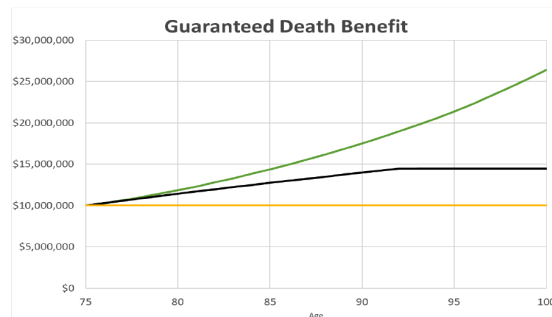
Age 55 - \$332,100 Annual Premium for Life



Age 65 - \$543,900 Annual Premium for Life





Age 75 - \$906,600 Annual Premium for Life




All values as per illustrations dated January, 2026.

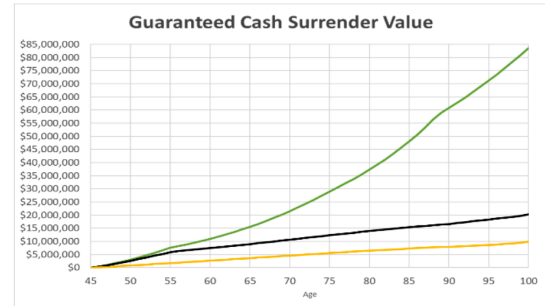
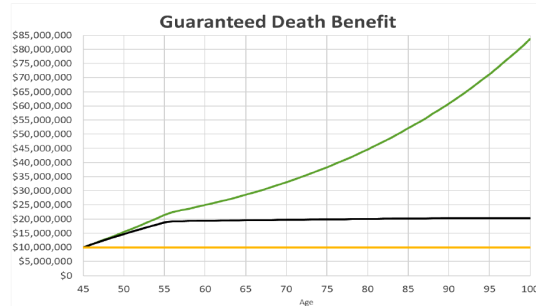
Comparison of Legacy to Canada Life

Male Insured for \$10,000,000 at Issue – Additional Deposits

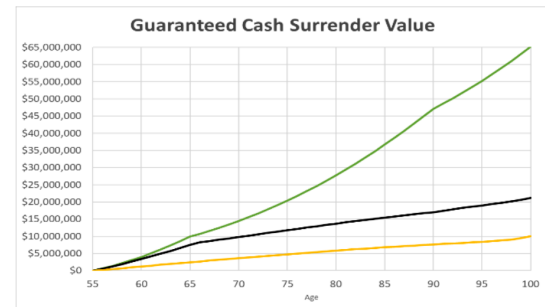
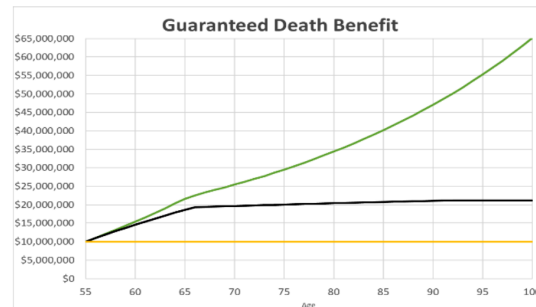
 Legacy at 2026 interest rate
 Legacy at 0% interest rate

 Canada Life at any interest rate

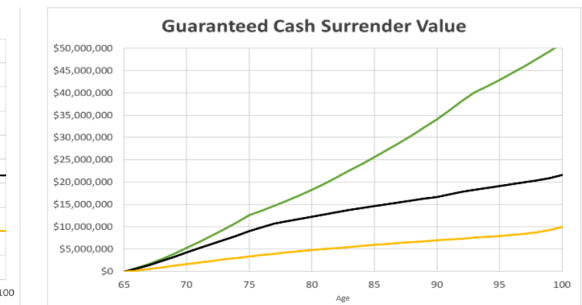
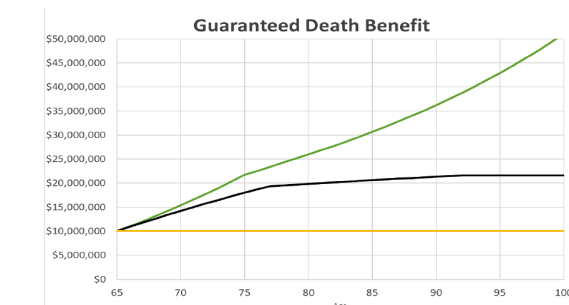
Age 45 - \$623,800 Annual Premium for Ten Years then \$226,500 Annual Premium for Life



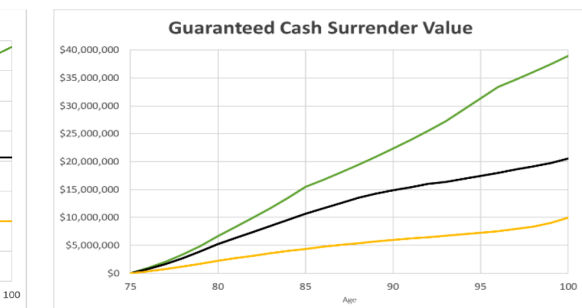
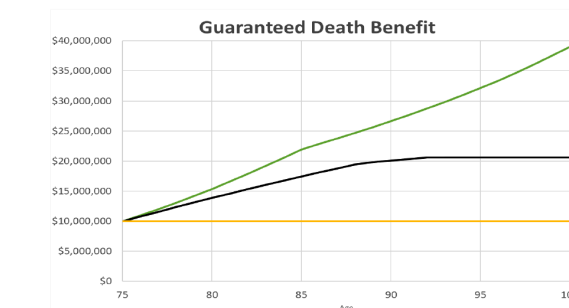
Age 55 - \$816,200 Annual Premium for Ten Years then \$332,100 Annual Premium for Life



Age 65 - \$1,075,800 Annual Premium for Ten Years then \$543,900 Annual Premium for Life



Age 75 - \$1,457,900 Annual Premium for Ten Years then \$906,600 Annual Premium for Life



All values as per illustrations dated January, 2026.